A Resolution of the Town of Elmer City, Washington,

Dispersing Increased Revenue.

**WHEREAS,** City Council for the Town of Elmer City approved Ordinance No. 368 adopted January 12, 2023 and

**WHEREAS,** City Council increased the monthly utility rates for the municipality owned water and sewer systems, and

**WHEREAS,** the increase of revenue shall be used for water and sewer maintenance, repairs, operation, and the reserve fund, and

**WHEREAS,** City Council has determined that 60% of said increase of revenue shall remain in fund 401 Water/Sewer, and

**WHEREAS,** City Council has determined that 40% of said increase of revenue shall be dispersed into fund 408 Water/Sewer Reserves Fund, and

**NOW, THEREFORE,** the said 40% increase of revenue shall be dispersed monthly with an interfund transfer, and

**NOW, THEREFORE, BE IT ORDAINED** by the City Council for the Town of Elmer City, Washington this attached resolution is hereby adopted.

Approved this 12th day January of 2023.

TOWN OF ELMER CITY,

ELMER CITY, WASHINGTON

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ JESSE O. TILLMAN, Mayor

ATTEST:

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KELLY ROSS, Clerk/Treasurer