

# Town of Elmer City Ordinance No. 373

*An Ordinance of the Town of Elmer City, Washington. Established BARS Funds.*

**WHEREAS**, the Budgeting, Accounting and Reporting System (BARS) directs accounting and reporting standards for all local governments in accordance with RCW 43.09.200, and

**WHEREAS** the Town of Elmer City operates on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, and

**WHEREAS**, in fund financial statements the Town of Elmer City shall report governmental, proprietary and fiduciary funds to the extent that they have activities that meet the criteria for using these funds, and

**WHEREAS**, a three digit code is used: the first digit identifies the fund type and the next two digits will be assigned to identify each specific fund, and

**NOW THEREFORE**, the Town of Elmer City established funds are as follows:

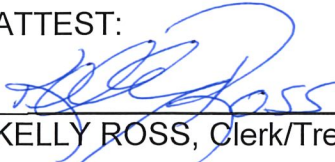
- 001 – Current Expense Fund
- 101 – Street Fund
- 105 – REET Fund
- 110 – Criminal Justice Fund
- 401 – Water Fund
- 405 – Sewer Fund
- 407 – Water Reserve Fund
- 408 – Sewer Reserve Fund
- 635 – Transportation Benefit District

**NOW THEREFORE**, any other ordinance or resolution or part of any ordinance or resolution in conflict with this Ordinance is hereby repealed, and

**NOW, THEREFORE, BE IT ORDAINED**, by the City Council for the Town of Elmer City, Washington the attached Ordinance is hereby adopted.

Approved this 9<sup>th</sup> day of March of 2023.

ATTEST:

  
KELLY ROSS, Clerk/Treasurer



TOWN OF ELMER CITY,  
ELMER CITY, WASHINGTON

  
JESSE O. TILLMAN, Mayor